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## Regulatory Accounting

Regulatory jurisdictions require a utility's financial transactions to be recorded in compliance with a standard chart of accounts, according to the requirements in statutes and instructions in regulations. These standards create a unique set of accounting requirements to be applied in regulatory filings, such as certificate applications and rate case filings. The requirements of the ratemaking process may dictate differences between the financial treatment of transactions in a utility's books as compared to the methods used to determine rate base and cost of service. Brown Williams can advise you on applicable precedents and the import and impact of these differences and regulatory requirements on your business. We can help you to develop successful financial strategies in the context of these regulatory accounting requirements, such as by providing advice on regulatory assets and liabilities, how to establish a reasonable capital structure under prevailing regulatory and financial standards or how to defend or evaluate employee benefit costs. Given our expertise in these matters, we are well suited to advise you about whether appropriate methodologies are employed by other industry participants. We have provided expert testimony on regulatory accounting matters in a wide variety of regulatory proceedings. See Engagements and Consultants for information about prior testimony by Brown Williams in regulatory proceedings.